

Padala Charitable Trust :: Kakinada

Income & Expenditure Statement for the year ending 31st March, 2011

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
Printing & Stationer	480.00	Bank Interest	1539.00
Scholarship Day Expenses	1200.00		
Students Refreshments	2500.00		
Travelling Expenses	830.00	Donations	324114.00
Scholarships (Fresh)	283000.00		
Village Development Programe			
-- Medical Camp	10000.00		
Bank Charges	50.00		
Excess of Income over Expenditure	27593.00		
TOTAL	325653.00	TOTAL	325653.00
			0.00

Statement of Affairs as on 31st March, 2011

LIABILITIES	AMOUNT	ASSETS	AMOUNT
Capital Fund		Bank Account	
-Opening Balance	1515.00	--State Bank of India - Timmapur	29108.00
- Add: Donations	1515.00		
- Add : Excess of Income over Expenditure	27593.00		
-Closing Balance	29108.00		
TOTAL	29108.00	TOTAL	29108.00
			0.00

Place : Kakinada
Date : 25-05-2011
for PADALA CHARITABLE TRUST,
KAKINADA

Per our report of even date
for P.Krishna Kumar & Associates,
Chartered Accountants

(P.Krishna Kumar)



BEFORE ASSESSING OFFICER, WARD -II, KAKINADA

PAN NO.: AABTP 0258Q

NAME OF THE ASSESSEE : PADALA CHARITABLE TRUST
: D.NO.5-124/2, THIMMAPURAM
: ATCHAMPETA JUNCTION
: KAKINADA - 533 003

STATUS : TRUST

BANK A/C. NUMBER : SBI - SARPAVARM
SB A/c. 01190030355

DATE OF INCORPORATION : 20-03-2003

TELEPHONE NUMBER

ACCOUNTING YEAR : 31ST MARCH, 2011

ASSESSMENT YEAR : 2011 - 2012
* * *

Amount
Rs.


Income from other sources :
Excess of Income over Expenditure as per
Income and Expenditure Statement 27593

Income exempted U/s 12A (b) of Income Tax Act, 1961. 27593

TAXABLE INCOME NIL

TAX THEREON Nil

for PADALA CHARITABLE TRUST,


President

Cell: 98481 49385
Ph: 0884-2300671(O)
0884-2300672(R)
0884-6598224(R)



P. Krishna Kumar & Associates

CHARTERED ACCOUNTANTS

8-5-4, 1st Floor, 'Chikkala Hights', Opp: Sri Venkateswara Swamy Temple
Gandhinagar, KAKINADA-4, E-mail: ponnadakrishnakumar_fca@yahoo.co.in
poonadakrishnakumar@gmail.com.

Proprietor: CA P. Krishna Kumar

B.Com., F.C.A.

Date:

FORM No. 10B
(See rule 17B)

Audit report under section 12A (b) of the Income Tax Act, 1961, in the case of charitable of religious trusts or institutions.

We have examined the Statement of Affairs of Padala Charitable Trust, Kakinada as at 31st March, 2011 and the Income & Expenditure account for the year ended on those dates which are in agreement with the books of account maintained by the said society.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

In our opinion, proper books of account have been kept by the head office and the branches nil of the above named trust visited by us so far as appears from our examination of the books.


In our opinion and to the best of our information and according to information given to us, the said accounts give a true and fair view.

- (i) In the case of the Statement of Affairs, of the state of affairs of the above named society as at 31st March 2011 and
- (ii) In the case of the income & Expenditure account of the excess of Expenditure over Income of the accounting year ending 31st March 2011.

The prescribed particulars are annexed hereto.

For P.KRISHNA KUMAR & ASSOCIATES
Chartered Accountants

Place: Kakinada
Date : 25-05-2011


(P. Krishna Kumar)
Proprietor



II. Application or use of Income or property for the benefit of persons referred to in section 13(3)

1.	Whether any part of the income or property of the trust institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any	Nil
2.	Whether any land, building or other property of the trust/institution was made, or continues to be made, available for the use of any such person during the previous year? If so, give details	Nil
3.	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details	Nil
4.	Whether the services of the trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any	Nil
5.	Whether any share security or other property was purchased by or on behalf of the trust institution during the previous year from any such person? If so, give details thereof together with the consideration received	Nil
6.	Whether any share security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so give details thereof together with the consideration received	Nil
7.	Whether any income or property of the trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	Nil
8.	Whether the income or property of the trust institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	Nil

III. Investments held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the invest	Income from the investment	Whether the amount I col.4 exceeded 5 percent of the capital of the concern during the previous year say Yes/No.
1	2	3	4	5	6
Nil	NIL	Nil	Nil	Nil	Nil

For P.KRISHNA KUMAR
Chartered Accountants

Place: Kakinada
Date : 25-05-2011

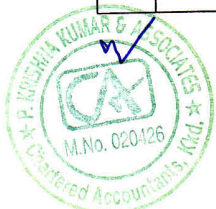
(P.krishna Kumar)
Proprietor



ANNEXURE
STATEMENT OF PARTICULARS

1. Application of Income for Charitable or religious purposes :

1.	Amount of income or the previous year applied to charitable or religious purposes in India during the year.	Rs.3,25,653/-
2.	Whether the trust/institution has exercised the option under clause(2) of the Explanation to section 11(1)? If so the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	92% of the donations have been spent on the objects of the Trust.
3.	Amount of Income accumulated or set apart of application to charitable or religious purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly. In part only for such purposes	Rs. 29,108/-
4.	Amount of income eligible for exemption under section 11(1)(c): (give details)	Nil
5.	Amount of Income in addition to the amount referred to in item 3 above accumulated or set apart for specified purposes under section 11(2)	Rs. 29,108/-
6.	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? if so, the details thereof	Nil
7.	Whether any part of the income in respect of which an option was exercised under clause(2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? so, the details thereof	Nil
8.	Whether during the previous year any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year:-	Nil
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set a part for application thereto, or (b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(iii) or section 11(2)(b)(iii), or (c) has not been utilized for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the expiry thereof? If so, the details thereof	



2011-2012
By RepBH

AY 2011-12



ITR - V ACKNOWLEDGEMENT AY 2011-12

Received with thanks from **PADALA CHARITABLE TRUST** a return of income in ITR No. 1(SAHAJ) 2 3 4S(SUGAM) 4 5 6 for assessment year 2011-12, having the following particulars

A1 FIRST NAME _____ **A2** MIDDLE NAME _____

A3 LAST NAME **PADALA CHARITABLE TRUST** **A4** PERMANENT ACCOUNT NUMBER **AABTP0258Q**

A5 SEX Male Female **A6** DATE OF BIRTH **20032003** **A7** INCOME TAX WARD/CIRCLE **ITO, WARD-1, KAKINADA**

A8 FLAT/DOOR/BUILDING **5 - 1 2 4 / 2 ,** **A9** ROAD/STREET **ATCHAMPETA JUNCTION**

A10 AREA/LOCALITY **THIMAPURAM** **A11** TOWN/CITY/DISTRICT **KAKINADA**

A12 STATE **ANDHRA PRADESH** **A13** PINCODE **533005**

A14 Fill only one: filed Before due date-139(1) After due date-139(4) Revised Return-139(5) OR in response to notice 142(1) 148 153A/153C

COMPUTATION OF INCOME AND TAX RETURN Whole-Rupee(₹) only

B1 Gross Total Income	B1 ()	NIL
B2 Deductions under Chapter VI-A	B2	
B3 Total Income	B3 ()	NIL
B4 Current Loss if any	B4 ()	
B5 Net Tax Payable	B5	
B6 Interest Payable	B6	
B7 Total Tax and Interest Payable	B7	
B8 Total Advance Tax Paid	B8	
B9 Total Self Assessment Tax Paid	B9	
B10 Total TDS Deducted	B10	
B11 Total TCS Deducted	B11	
B12 Total Prepaid Taxes (B8+B9+B10+B11)	B12	
B13 Tax Payable (B7-B12, If B7 > B12)	B13	
B14 Refund (B12-B7, If B12 > B7)	B14	NIL

FOR OFFICIAL USE ONLY

→ STAMP RECEIPT NO. HERE

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SEAL, DATE AND SIGNATURE OF
